



LFE CORPORATION BERHAD
(Company No: 579343-A)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the Fourth quarter ended 31 July 2013

	Individual Quarter		Cumulative Quarters	
	Current Quarter Ended	Preceding year corresponding Quarter Ended	Current Year To Date	Preceding Year Corresponding Period
	31 July 2013 RM'000	31 July 2012 RM'000	31 July 2013 RM'000	31 July 2012 RM'000
Revenue	32,445	12,601	72,528	25,582
Cost of sales	(5,915)	(12,575)	(53,747)	(25,705)
Gross profit / (Loss)	26,530	26	18,781	(123)
Other income	1,833	561	3,936	991
Operating expenses	(559)	(26,193)	(1,698)	(27,365)
Administrative expenses	(1,053)	(1,033)	(3,593)	(3,894)
Finance costs	(941)	(927)	(3,126)	(2,658)
Share of profit/(loss) of associate	9	(17)	(11)	(68)
Profit / (Loss) before taxation	25,819	(27,583)	14,289	(33,117)
income tax expense	(469)	(17)	(469)	(13)
Profit /(Loss) for the period	25,350	(27,600)	13,820	(33,130)
<u>Other comprehensive income / (loss) net of tax :</u>				
Foreign exchange translation differences	471	790	336	790
Total comprehensive Income / (loss) for the period	25,821	(26,810)	14,156	(32,340)
<u>Net Profit/(Loss) attributable to :</u>				
Equity holders of the company	25,350	(27,600)	13,820	(33,130)
Minority interests	-	-	-	-
	25,350	(27,600)	13,820	(33,130)
<u>Total comprehensive profit/(loss) attributable to :</u>				
Equity holders of the company	25,821	(26,810)	14,156	(32,340)
Minority interests	-	-	-	-
	25,821	(26,810)	14,156	(32,340)
Profit/(loss) per ordinary share:				
- Basic (sen)	29.86	(32.51)	16.28	(39.02)
- Diluted (sen) (Note B12)	N/A	N/A	N/A	N/A

Note : N/A denotes Not Applicable

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 July 2012)

LFE CORPORATION BERHAD
(Company No : 579343-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31 July 2013

	Unaudited 31 July 2013	Audited 31 July 2012
	(RM'000)	(RM'000)
Non current Assets		
Property, plant and equipment	573	850
Investment properties	403	403
Associates	141	152
	<u>1,117</u>	<u>1,405</u>
Current Assets		
Inventories	31	31
Trade receivables	110,690	97,479
Amount due from contract customers	7,845	6,889
Amount due from associate company	6,123	6,013
Other receivables, deposits and prepayments	3,797	6,571
Tax recoverable	140	221
Fixed deposits with licensed banks	1,222	904
Cash and bank balances	1,217	2,387
	<u>131,065</u>	<u>120,495</u>
Current liabilities		
Trade payables	56,177	30,985
Amount due to contract customers	10,883	28,707
Amount due to an associate	38	38
Amount owing to directors	56	56
Other payables and accruals	32,395	44,224
Hire purchase liabilities	77	77
Short term borrowings	13,482	16,882
Tax payable	481	-
	<u>113,589</u>	<u>120,969</u>
Net current assets	17,476	(474)
Non current liabilities		
Hire purchase liabilities	53	133
Long term loans	7,020	3,437
Deferred tax liabilities	10	7
	<u>(7,083)</u>	<u>(3,577)</u>
	<u>11,510</u>	<u>(2,646)</u>
Represented by:		
Share capital	84,900	84,900
Share premium	5,218	5,218
Reserves	(78,608)	(92,764)
Total equity attributable to shareholders of the Company	<u>11,510</u>	<u>(2,646)</u>
Minority Interests	(0)	(0)
Total equity	<u>11,510</u>	<u>(2,646)</u>
Net assets per share (RM)	<u>0.14</u>	<u>-0.03</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 July 2012)

LFE CORPORATION BERHAD
(Company No : 579343-A)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)
For the fourth quarter ended 31 July 2013

	Current Period Ended 31 July 2013 (RM'000)	Preceding Financial Period Ended 31 July 2012 (RM'000)
Cash Flows From Operating Activities		
Profit / (Loss) before taxation	14,289	(33,117)
Adjustments for :		
Non-cash items	156	545
Non-operating items	3,105	3,046
Operating profit/ (loss) before working capital changes	<u>17,550</u>	<u>(29,526)</u>
Changes in working capital		
Net change in current assets	(29,216)	29,863
Net change in current liabilities	13,363	9,089
Cash generated from operations	<u>1,697</u>	<u>9,426</u>
Interest received	33	28
Interest paid	(3,126)	(2,658)
Income taxes (paid)/refund	96	307
Net cash (used in) / generated from operating activities	(1,300)	7,103
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(7)	(63)
Investment in associated company	-	-
Disposal of subsidiary companies	-	-
Proceeds from disposal of property, plant and equipment / Stock	-	1,572
Proceeds from disposal of assets held for sale	-	-
Advances from / (to) associate	(112)	(327)
Net cash (used in) / generated from investing activities	(119)	1,182
Cash Flows From Financing Activities		
Increase in fixed deposit pledged	(318)	-
Advance / (Repayment) of bank borrowings	155	(8,335)
(Repayment) of hire purchase payables	(79)	(21)
Net cash (used in) financing activities	(242)	(8,356)
Exchange differences on translation	463	873
Net (decrease) / increase in cash and cash equivalents	<u>(1,198)</u>	<u>802</u>
Cash & cash equivalents at beginning of year	(460)	(1,262)
Cash & cash equivalents at end of period	(1,658)	(460)
Cash & cash equivalents comprise:		
Cash and bank balances	1,217	2,387
Fixed deposits placed with licensed banks	1,222	904
Bank overdrafts	(2,875)	(2,848)
	(436)	444
Less : Fixed deposit pledged	(1,222)	(904)
	(1,658)	(460)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the financial period ended 31 July 2012)

LFE CORPORATION BERHAD
(Company No: 579343-A)
NOTES TO THE INTERIM FINANCIAL REPORT
For the fourth quarter ended 31 July 2013

A EXPLANATORY NOTES AS PER FRS 134

A1 Basis of preparation

This interim financial report are unaudited and have been prepared in accordance with the applicable disclosure provisions stated in Chapter 9 Part K of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities"), including compliance with Malaysian Financial Reporting Standard (MFRS) 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board ("MASB") and it is in compliance with International Accounting Standard ("IAS") 34, *Interim Financial Reporting* issued by the International Accounting Standard Board ("IASB").

This interim financial statements should be read in conjunction with the most recent audited financial statements of the Group for the financial year ended 31 July 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 July 2012.

Since the previous annual audited financial statements as at 31 July 2012 were issued, the Group has adopted the MFRS framework issued by the MASB with effect from 1 August 2012. To converge with International Financial Reporting Standards ("IFRS") in 2012, the MASB had on 19 November 2011, issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRSs"), which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretations 15 Agreements for Construction of Real Estate, including its parent significant investor and venture ("Transitioning Entities").

Transitioning Entities will be allowed to defer the adoption of the new MFRSs for an additional two years. Consequently, adoption of MFRSs by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. However, the Group and the Company do not qualify as Transitioning Entities and is therefore required to adopt the MFRSs for the financial period beginning on or after 1 January 2012.

The Company triggered the prescribed criteria pursuant to Paragraph 8.04 and Paragraph 2.1(a) of Practice Note 17 ("PN17") under the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") on 1 October 2012 and as of that date is considered a PN17 company. The Company has until 30 September 2013 to submit its Proposed Regularisation Plan to the regulatory authorities to regularise the Group's financial condition and business operations.

A2 Accounting Policies

In compliance with MFRS, MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied in this interim report. The transition from FRS to MFRS does not have any significant impact to the financial statements of the Group. The audited financial statements of the Group for the financial year ended 31 July 2012 were prepared in accordance with FRS. As the requirements under FRS are similar, the significant accounting policies and method of computation adopted in these quarterly interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 July 2012.

MFRSs effective on 1 January 2012

MFRS 1	First time Adoption of Malaysian Financial Reporting Standards
MFRS 2	Share-based Payments
MFRS 3	Business Combinations
MFRS 4	Insurance Contracts
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations
MFRS 6	Exploration for Evaluation of Mineral Resource
MFRS 7	Financial Instruments: Disclosures
MFRS 8	Operating Segments
MFRS 101	Presentation of Financial Statements
MFRS 102	Inventories
MFRS 107	Statement of Cash Flows
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 110	Events after the Reporting Period
MFRS 111	Construction Contracts
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment

A2 Accounting Policies (cont'd)

MFRS 117	Leases
MFRS 118	Revenue
MFRS 119	Employee Benefits
MFRS 120	Accounting for Government Grants and Disclosure of Government Assistance
MFRS 121	The Effects of Changes in Foreign Exchange Rates
MFRS 123	Borrowing Costs
MFRS 124	Related Party Disclosures
MFRS 126	Accounting and Reporting by Retirement Benefit Plans
MFRS 127	Consolidated and Separate Financial Statements
MFRS 128	Investments in Associates
MFRS 129	Financial Reporting in Hyperinflationary Economics
MFRS 131	Interests in Joint Ventures
MFRS 132	Financial Instruments : Presentation
MFRS 133	Earnings per Share
MFRS 134	Interim Financial Reporting
MFRS 136	Impairment of Assets
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 138	Intangible Assets
MFRS 139	Financial Instruments : Recognition and Measurement
MFRS 140	Investment Property
IC Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Int 2	Members' Shares in Co-operative Entities and Similar Instruments
IC Int 4	Determining whether an Arrangement contains a Lease
IC Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment
IC Int 7	Applying the Restatement Approach under MFRS 129 Financial Reporting in Hyperinflationary Economics
IC Int 9	Reassessment of Embedded Derivatives
IC Int 10	Interim Financial Reporting and Impairment
IC Int 12	Service Concession Arrangements
IC Int 13	Customer Loyalty Programmes
IC Int 14	MFRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
IC Int 16	Hedges of a Net Investment in a Foreign Operation
IC Int 17	Distributions of Non-cash Assets to Owners
IC Int 18	Transfers of Assets from Customers
IC Int 19	Extinguishing Financial Liabilities with Equity Instruments
IC Int 107	Introduction of the Euro
IC Int 110	Government Assistance – No Specific Relation to Operation Activities
IC Int 112	Consolidation – Special Purpose Entities
IC Int 113	Controlled Entities – Non-Monetary Contributions by Ventures Jointly
IC Int 115	Operating Leases – Incentives
IC Int 125	Income Taxes – Changes in the Tax Status of an Entity or its Shareholders
IC Int 127	Evaluating the Substance of Transactions Involving the Legal Form of a Lease
IC Int 129	Concession Arrangements: Disclosures Services
IC Int 131	Revenue – Barter Transactions Involving Advertising Services
IC Int 132	Intangible Assets – Web Site Costs

MFRSs effective on 1 January 2013

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interest in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (International Accounting Standard ("IAS") 9 as amended by IASB in June 2011)
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in May 2011)
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)
IC Int 20	Stripping Costs in the Production Phase of a Surface Mine

A3 Audit report of preceding annual financial statements

The audit report for the financial statements of the Group for the financial year ended 31 July 2012 has expressed the following audit qualification: -

"1. Report on the financial statements

We have audited the financial statements of LFE Corporation Berhad, which comprise the statements of financial position as at 31 July 2012 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equities and statements of cash flow of the Group and of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory notes.

1.1 Directors' responsibility for the financial statements

The Directors of the Company are responsible for the preparation of financial statements that give a true and fair view in accordance with Financial Reporting Standards in Malaysia and the Companies Act, 1965 and for such internal control as the Directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

1.2 Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1.3 Basis for qualified opinion

As stated under Note 13 to the financial statements, included in the trade receivables are past due outstanding trade receivables of RM22,178,955 due from Tamouh, the developer for the Zone E2 Hotel Development, Phase 1, Plot 1 project in Al Reem Island, United Arab Emirates. The project has been mutually terminated between the IJM-LFE Joint Venture and Tamouh during the financial year. We are unable to satisfy ourselves as to whether the receivables are recoverable due to significant uncertainties on whether there would be sufficient project recoverability.

1.4 Qualified opinion

In our opinion, except for the possible effects on the financial statements, if any, of the matters referred to in the Basis for Qualified Opinion paragraph, the financial statements have been properly drawn up in accordance with Financial Reporting Standards in Malaysia and the Companies Act, 1965 so as to give a true and fair view of the state of affairs of the Group and of the Company as at 31 July 2012 and of their financial performances and cash flows for the financial year then ended.

1.5 Emphasis of Matter

We draw attention to Note 2(a) to the financial statements which indicates that the Group incurred a net loss of RM33,130,231 during the financial year ended 31 July 2012 and at that date, the Group's current liabilities exceeded its current assets by RM474,364 and its shareholders' deficit amounted to RM2,645,499. These conditions indicate the existence of material uncertainties that may cast significant doubt about the Group's ability to continue as a going concern. We have considered the adequacy of disclosures under Note 2(a) to the financial statements and our opinion is not qualified in this respect.

2. Report on other legal and regulatory requirements

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report on the following:

- (a) In our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and its subsidiary companies have been properly kept in accordance with the provisions of the Act.
- (b) We have considered the financial statements and the independent auditors' reports of all subsidiary companies of which we have not acted as auditors, which are indicated in Note 5(b) to the financial statements.
- (c) We are satisfied that the financial statements of the subsidiary companies that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for those purposes.
- (d) The independent auditors' reports on the financial statements of the subsidiary companies were not subject to any qualification except as disclosed in Note 5(b) to the financial statements and did not include any comment required to be made under Section 174(3) of the Act.

3. Other reporting responsibilities

The supplementary information set out in Note 43 to the financial statements is disclosed to meet the requirement of Bursa Malaysia Securities Berhad and is not part of the financial statements. The Directors are responsible for the preparation of the supplementary information in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants ("MIA Guidance") and the Directive of Bursa Malaysia Securities Berhad. In our opinion, the supplementary information is prepared, in all material respects, in accordance with the MIA Guidance and the Directive of Bursa Malaysia Securities Berhad.

4. Other matters

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

A4 Seasonality or cyclicity factors

For the period under review, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

A5 Unusual and extraordinary items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current period and financial period-to-date under review.

A6 Changes in accounting estimates

There were no changes in estimates of amounts reported in the prior financial year that have a material effect in the current period and financial period-to-date results.

A7 Debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period-to-date under review.

A8 Dividends paid

No dividend was paid for the current period and financial period-to-date under review.

A9 Segmental reporting

12 months period ended 31 July 2013	Construction / Electrical & mechanical RM'000	Investment holding RM'000	Distribution of consumer electronics products RM'000	Eliminations RM'000	Consolidated RM'000
REVENUE					
External Sales					
Malaysia	58,847	-	-	-	58,847
Overseas	13,681	-	-	-	13,681
Total revenue	<u>72,528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,528</u>
RESULTS					
Operating profit /(loss)	16,012	(216)	1,616	14	17,426
Interest expense	(3,126)	-	-	-	(3,126)
Share of results in associate	-	-	(11)	-	(11)
Profit/(Loss) before tax	12,886	(216)	1,605	14	14,289
Income tax expense	(469)	-	-	-	(469)
Net Profit/(Loss) for the period	<u>12,417</u>	<u>(216)</u>	<u>1,605</u>	<u>14</u>	<u>13,820</u>

A10 Carrying amount of revalued assets

The valuations of land and buildings have been brought forward without amendment from the previous audited financial statements.

A11 Material events subsequent to balance sheet date

There was no material event subsequent to the end of the reporting period and up to the date of issuance of this report .

A12 Changes in the composition of the Group

There were no changes in the compositions of the Group during the period under review.

A13 Capital commitments

There were no capital commitments for the period and financial period under review.

A14 Changes in contingent liabilities and contingent assets

There were no material changes in contingent liabilities of the Company and the Group since the date of the last financial statements.

A15 Related party transactions

There were no significant related party transactions as at the end of the current period under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS

B1 Review of performance

The Group recorded total revenue of RM 32,445 million for the current quarter as compared to RM 12,601 million for the corresponding period of the preceding year. The significant increase in revenue is due to higher revenue achieved from overseas market in the Construction Sector.

The Group recorded profit before tax of RM 25,819 million for the current quarter as compared to operating loss of RM 27,583 million for the corresponding period of the preceding year. The profit of current quarter is mainly due to the recognition of revenue upon certification of work done for the Projects in Middle East Countries. At the same time, provisional costs that were taken up in earlier years were revised to actual during this quarter on finalisation of work done by suppliers.

B2 Comparison between the current quarter and immediate preceding quarter

The Group recorded revenue and profit before tax of RM 32,445 million and RM25,819 million respectively for the current quarter as compared to revenue of RM9,694 million and loss before tax of RM12,726 million in the immediate preceding quarter ended 30 April 2013. Thus, the group recorded aggregate revenue of RM72,528 million and profit before tax of RM14,289 million for the financial year ended 31 July 2013.

B3 Future prospects

In view of the competitiveness of the industry, the Group is expecting challenging times ahead for the ensuring financial year ending 31 July 2014.

B4 Variance of profit forecast

Not applicable as the Group did not publish any profit forecast.

B5 Tax expense / (Credit)

	Current quarter ended		Cumulative period ended	
	31.07.2013 RM'000	31.07.2012 RM'000	31.07.2013 RM'000	31.07.2012 RM'000
Malaysian income tax	481	17	481	13
Overseas taxation	-	-	-	-
	<u>481</u>	<u>17</u>	<u>481</u>	<u>13</u>
Over provision in respect of prior periods	-	-	-	-
Over provision in respect of prior years	(16)	-	(16)	-
Real property gain tax	-	-	-	-
Deferred taxation	4	-	-	-
Write back of deferred tax of prior years	-	-	-	-
Tax benefit arising from dividends	-	-	-	-
Tax expense / (Credit)	<u>469</u>	<u>17</u>	<u>465</u>	<u>13</u>

B6 Sale of unquoted investments and properties

There were no sales of unquoted investments and / or properties during the current quarter under review.

B7 Status of corporate proposals announced

There was no corporate proposals announced that was not completed at the end of the reporting period. The Board is currently working with the relevant consultants to propose a regularisation plan. The relevant details of the proposed regularisation plan will be announced as and when approval is obtained from the Board of the Company.

B8 Borrowings and debt securities

Details of the Group's borrowings as at 31 July 2013 are as follows:

	31.07.2013 RM'000	31.07.2012 RM'000
Short Term Borrowings		
Bank Overdraft	2,875	2,848
Revolving Credit	324	5,542
Term loan	10,283	8,492
Hire purchase	77	77
	<u>13,559</u>	<u>16,959</u>
Long Term Borrowings		
Revolving Credit	3,003	-
Term loan	4,017	3,437
Hire purchase	53	133
	<u>7,073</u>	<u>3,570</u>
Total	<u>20,632</u>	<u>20,529</u>

The above inclusive of borrowings in foreign currency of AED2.5 million. The exchange rates used was 1 AED = RM0.8835

B9 Off balance sheet financial instruments

As at the reporting date, the Group does not have any off balance sheet financial instruments.

B10 Changes in material litigation

There were no changes in material litigation, including the status of pending material litigation since 31 July 2012.

B11 Dividend payable

No interim dividend has been recommended for the current quarter under review.

B12 Earnings per share**(a) Basic earnings per share**

The basic earnings per share has been calculated by dividing the Group's net profit/ (loss) for the period by the weighted average number of shares in issue.

	Current quarter ended 31.07.2013	Cumulative period ended 31.07.2013
Net Profit attributable to shareholders of the Company ('000)	25,350	13,820
Weighted average number of shares	84,900	84,900
Basic earnings per share (sen)	29.86	16.28

(b) Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

B13 Realised and unrealised profits/losses disclosure

	As at 31.07.2013 RM'000	As at 31.07.2012 RM'000
Total retained profit/accumulated losses of LFE and its subsidiaries:		
- Realised	(120,108)	(124,991)
- Unrealised	(10)	(7)
	(120,118)	(124,998)
Total retained profit/accumulated losses from associated companies		
- Realised	(154)	(143)
- Unrealised	-	-
Total retained profit/accumulated losses from jointly controlled entities		
- Realised	28,835	19,898
- Unrealised	-	-
	(91,437)	(105,243)
Less: Consolidation adjustments	13,205	13,191
Total group retained profit/accumulated losses as per consolidated accounts	<u>(78,232)</u>	<u>(92,052)</u>

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 11 September 2013.